



TO WHO IT MAY CONCERN:

November 9th, 2005

This is to certify that we are engaged in the jewelry business appraising diamonds, watches, jewelry and precious gemstones of all descriptions and have engaged in said business for many years. We herewith certify that we have on this date examined the following listed articles for:

We estimate the value as listed for insurance purposes at current retail value including Scottsdale city and Arizona state sales taxes. In making this appraisal, we do not agree to purchase or replace these articles for this or any other amount.

DESCRIPTION

APPRAISED VALUE

Lady's Topaz ring. The ring consists of a blue topaz set in the center of the ring in a "V" shaped four prong head. The center stone is flanked by two emerald cut pink topaz stones, one per side. The ring Designed and Manufactured by "House of Louis XV Jewelers" from our Heiress collection titled The Ascott ring is finished with a bright polish.

\$1,488.00

Metal -

Content: 14 Karat White Gold
Weight: 8.4grams
Market Value: \$600.00 Per Ounce

Center Gemstone-

Identity: Topaz
Color: Blue
Clarity: Lightly Included
Tone: Even
Cut: Step
Setting Style: Prong Set
Shape: Cut Corner Square
Approximate Weight: 7.5ct

Signature of Appraiser: _____

Ira D. Leibowitz
Graduate Gemologist (G.I.A.)

Obtainable Extravagance



November 9th, 2005

Accent Stones-

Identity: Topaz
Color: Pink
Clarity: Lightly Included
Tone: Even
Cut: Step
Setting Style: Prong Set
Shape: Cut Corner Rectangle
Number of Stones: Two
Approximate Weight: 2.1

This appraisal is made and accepted upon the understanding that no liability or responsibility is incurred by the appraiser giving same. All gemstones are graded in accordance with Gemological Institute of America grading standards. Weights are actual within a plus/minus 2% tolerance for scale variations unless stated as estimated or approximate. Any reference to pearls is assuming them to be cultured. Diagnostic x-ray tests were not performed unless otherwise stated.

A handwritten signature in blue ink, appearing to read "Ira D. Leibowitz", is shown within a light gray rectangular box.

Signature of Appraiser: _____

Ira D. Leibowitz
Graduate Gemologist (G.I.A.)

Obtainable Extravagance

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