



TO WHO IT MAY CONCERN:

November 9th, 2005

This is to certify that we are engaged in the jewelry business appraising diamonds, watches, jewelry and precious gemstones of all descriptions and have engaged in said business for many years. We herewith certify that we have on this date examined the following listed articles for:

We estimate the value as listed for insurance purposes at current retail value including Scottsdale city and Arizona state sales taxes. In making this appraisal, we do not agree to purchase or replace these articles for this or any other amount.

DESCRIPTION

APPRAISED VALUE

Lady's amethyst and diamond cut sapphire ring. The ring consists of an eight, yellow gold, prong set cushion cut amethyst in the center of the ring. The center stone is accented with a border of thirty two bead set round diamond cut white sapphires in a cushion shaped white gold plate. The amethyst and white gold diamond cut white sapphire plate rests on top of a open gallery in the center of a high shoulder white gold shank with filigree on the edge of the shoulders. The ring Designed and Manufactured by "House of Louis XV Jewelers" from our White Sapphire Collection is finished with a bright polish.

\$1,800.00

Metal -

Content: 14 Karat White Gold
Weight: 10.0grams
Market Value: \$600.00 Per Ounce

Center Gemstone-

Identity: Amethyst
Color: Purple
Clarity: Lightly Included
Tone: Even
Cut: Brilliant
Setting Style: Prong Set
Shape: Cushion
Approximate Weight: 12.41ct

Signature of Appraiser: _____

Ira D. Leibowitz
Graduate Gemologist (G.I.A.)

Obtainable Extravagance



November 9th, 2005

Accent Stones-

Identity: Sapphire
Color: Colorless White
Clarity: Lightly Included
Tone: Even
Cut: Brilliant
Setting Style: Bead Set
Shape: Round
Number of Stones: 32
Approximate Weight: 0.90ctw

This appraisal is made and accepted upon the understanding that no liability or responsibility is incurred by the appraiser giving same. All gemstones are graded in accordance with Gemological Institute of America grading standards. Weights are actual within a plus/minus 2% tolerance for scale variations unless stated as estimated or approximate. Any reference to pearls is assuming them to be cultured. Diagnostic x-ray tests were not performed unless otherwise stated.

A handwritten signature in black ink, appearing to read "Ira D. Leibowitz", written over a horizontal line.

Signature of Appraiser: _____

Ira D. Leibowitz
Graduate Gemologist (G.I.A.)

Obtainable Extravagance

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